



General Assembly

Substitute Bill No. 5681

February Session, 2008

* _____ HB05681ET _____ 031108 _____ *

**AN ACT CONCERNING FUEL CELLS AND ALTERNATIVE ENERGY
INVESTMENT GRANTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2008*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power, from time to time, to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate two hundred million dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by
8 Connecticut Innovations, Incorporated, for the purpose of providing
9 grants-in-aid pursuant to section 2 of this act.

10 (c) All provisions of section 3-20 of the general statutes, or the
11 exercise of any right or power granted thereby, which are not
12 inconsistent with the provisions of this section are hereby adopted and
13 shall apply to all bonds authorized by the State Bond Commission
14 pursuant to this section, and temporary notes in anticipation of the
15 money to be derived from the sale of any such bonds so authorized
16 may be issued in accordance with said section 3-20 and from time to
17 time renewed. Such bonds shall mature at such time or times not
18 exceeding twenty years from their respective dates as may be provided
19 in or pursuant to the resolution or resolutions of the State Bond

20 Commission authorizing such bonds. None of said bonds shall be
21 authorized except upon a finding by the State Bond Commission that
22 there has been filed with it a request for such authorization which is
23 signed by or on behalf of the Secretary of the Office of Policy and
24 Management and states such terms and conditions as said commission,
25 in its discretion, may require. Said bonds issued pursuant to this
26 section shall be general obligations of the state and the full faith and
27 credit of the state of Connecticut are pledged for the payment of the
28 principal of and interest on said bonds as the same become due, and
29 accordingly and as part of the contract of the state with the holders of
30 said bonds, appropriation of all amounts necessary for punctual
31 payment of such principal and interest is hereby made, and the State
32 Treasurer shall pay such principal and interest as the same become
33 due.

34 Sec. 2. (NEW) (*Effective from passage*) (a) There is established an
35 account to be known as the "municipal renewable energy and efficient
36 energy grant account", which shall be a separate, nonlapsing account
37 within the Renewable Energy Investment Fund, established pursuant
38 to section 16-245n of the 2008 supplement to the general statutes. The
39 account shall contain any moneys required or permitted by law to be
40 deposited in the account and any funds received from any public or
41 private contributions, gifts, grants, donations, bequests or devises to
42 the fund. Connecticut Innovations, Incorporated, may make grants-in-
43 aid from the fund in accordance with the provisions of subsection (b)
44 of this section.

45 (b) Connecticut Innovations, Incorporated, in consultation with the
46 Department of Public Utility Control, the Department of Education
47 and the Department of Emergency Management and Homeland
48 Security, shall establish a renewable energy and efficient energy
49 generation grant program for municipalities and Bradley International
50 Airport. Connecticut Innovations, Incorporated, shall make grants
51 under said program to municipalities or Bradley International Airport
52 for the purchase of (1) renewable energy sources, including solar
53 energy, geothermal energy and fuel cells or other energy-efficient

54 hydrogen-fueled energy, or (2) energy-efficient generation sources,
 55 including units providing combined heat-and-power operations with
 56 greater than sixty-five per cent efficiency or such higher efficiency level
 57 as Connecticut Innovations, Incorporated, may prescribe, for
 58 municipal buildings. Connecticut Innovations, Incorporated, shall give
 59 priority to applications for grants for disaster relief centers and high
 60 schools. Each grant shall be in an amount that makes the cost of
 61 purchasing and operating the renewable energy or energy-efficient
 62 generation source competitive with the airport's or municipality's
 63 current electricity expenses.

64 (c) On or before October 1, 2008, Connecticut Innovations,
 65 Incorporated, shall develop an application for grants-in-aid under this
 66 section for the purpose of purchasing and operating renewable energy
 67 or energy-efficient generation sources and may receive applications
 68 from municipalities or Bradley International Airport for such grants-
 69 in-aid on and after said date. Applications shall include, but not be
 70 limited to, a complete description of the proposed renewable energy or
 71 energy-efficient generation source.

72 (d) Commencing with the fiscal year ending June 30, 2009, and for
 73 each of the nine consecutive fiscal years thereafter, until the fiscal year
 74 ending June 30, 2018, not less than ten million dollars shall be available
 75 from the municipal renewable energy and efficient energy grant
 76 account for grants-in-aid to municipalities or Bradley International
 77 Airport for the purpose of purchasing and operating renewable energy
 78 or energy-efficient generation sources. Any balance of such amount
 79 not used for such grants-in-aid during a fiscal year shall be carried
 80 forward for the fiscal year next succeeding for such grants-in-aid.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2008</i>	New section
Sec. 2	<i>from passage</i>	New section

Statement of Legislative Commissioners:

In line 75, "or Bradley International Airport" was added for consistency.

ET *Joint Favorable Subst.*